

Looking for affordable capital to finance your construction project? **IT'S TIME YOU LOOKED AT C-PACE**

As a construction industry insider, you know that bank construction loans can be difficult to come by—and are more expensive than ever before. Fortunately, there's a new tool in the tool box. It's called commercial property assessed clean energy, or C-PACE, and it can help you *access affordable capital*—and build a more competitive, more valuable building in the process!

WHAT IS C-PACE FOR NEW CONSTRUCTION?

C-PACE for new construction is a government-sponsored program that provides affordable, long-term, non-recourse financing for the installation of energy efficiency and renewable energy measures in new buildings. The program, designed to encourage better use of energy resources, provides a major financial incentive to developers who construct buildings that will perform above the current energy code.

HOW DOES IT WORK? *

You can access Arlington C-PACE financing for up to 30 percent of your project's total eligible construction cost (TECC) if you design the prospective building to exceed current energy code (VECC 2021) performance by 5 percent or more.

C-PACE ENABLES YOU TO:

- Reduce your equity contribution or other types of high-cost capital, or close a gap
- Finance up to 30 percent of your eligible construction cost at relatively low rates
- Lower your weighted average cost of capital
- Reduce long-term operational costs
- Tap into a practical, economic solution to sustainability
- Build a more valuable, more efficient, more competitive building



WHICH PROPERTY TYPES ARE ELIGIBLE?

- Commercial
- Multifamily residential (with 5 or more units)
- Nonprofit (houses of worship, private schools)
- Industrial

WHY BUILD SUSTAINABLE BUILDINGS?

Economic benefits:

- Reduce operating costs
- Attract and retain tenants
- Maximize lease rates
- Qualify for utility incentives

Environmental and social benefits:

- Improve environmental performance and sustainability
- Enhance occupant comfort, health and productivity

Design benefits:

- Integrated design lets you consider all variables up front for a higher-performing building
- Include improvements often “value engineered” out of a project

GET STARTED TODAY!

Contact Arlington C-PACE to Learn More:

- Phone: (877) 466-7707
- Email: VA@PACEworx.com

